

**Procedure for Liberalization of Trade and Service licenses in Phuentsholing,
Gelephug and Samdrup Jongkhar towns.**

UNDERTAKING

Passport size
photo of
licensee

I, Mr/Mrs./Ms. _____ bearing CID # : _____ of village
.....Gewog.....Dzongkhag.....

... hereby submit the following undertaking upon the issue of a business license in the town of
Phuentsholing/Gelephug/Samdrup Jongkhar:

1. I shall adhere to rule no. 3 of the Rules and Regulations for the establishment and operation of industrial and commercial ventures in Bhutan, 1995.
2. I shall adhere to pint No. 6 of the General Guidelines for Industrial and Commercial Ventures in Bhutan, 1997.
3. I shall abide by and adhere to the Rules and Regulations of the Ministry of Labour and Human Resources that governs the employment of expatriate employee.
4. I shall abide by and adhere to the Rules and Regulations of the Ministry of Home and Cultural Affairs that governs the issue of work permit to foreign employees.
5. I shall abide and adhere to the Procedure for Liberalization of Trade and Service Licenses.

I also fully understand that in my failure to comply with any of the above conditions:

- a. My application/license along with any other Trade and Industrial licenses I own (as listed in the annex II) may be revoked or cancelled.
- b. I may be made ineligible for any new license(s).
- c. I shall be fined a sum of Nu.10, 000.00, as per rule no. 3 of Rules and Regulations for the Establishment and Operation of Industrial and Commercial Ventures in Bhutan, 1995.

And, I make this solemn undertaking to confirm that I shall adhere and abide by this declaration conscientiously.

Signature of Licensee
(Affixed legal Stamp)

Signature of Witness
Village :
Gewog :
Dzongkhag :
Present Address :
CID No. :
(Copy of CID to be enclosed

Signature of Witness
Village :
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ANNEX II.

List of licenses issued in the name of the applicant

Sl. No	Registered Name	License No.	Activity	Location	DOI	Status
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

Name and Signature
Address: